

M N C WIRELESS BERHAD
(Company No. 635884 - T)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015 (UNAUDITED)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2015 RM'000	Preceding Year Quarter 30.6.2014 RM'000	Current Year To Date 30.6.2015 RM'000	Preceding Year To Date 30.6.2014 RM'000
Revenue	4,837	3,916	10,591	6,769
Cost of sales	(3,483)	(2,930)	(7,919)	(4,793)
Gross profit	1,354	986	2,672	1,976
Operating expenses	(1,144)	(1,035)	(2,013)	(2,289)
Other operating income	37	2	105	4
Finance expenses	(22)	(36)	(54)	(72)
Profit/(Loss) before taxation	225	(83)	710	(381)
Taxation	(2)	1	(1)	2
Profit/(Loss) for the period	223	(82)	709	(379)
Other comprehensive (expense)/income	(44)	-	5	-
Total comprehensive (expense)/income for the period	179	(82)	714	(379)
Profit/(Loss) after taxation attributable to owners of the Company	223	(82)	709	(379)
Total comprehensive income/(expense) attributable to owners of the Company	179	(82)	714	(379)
Profit/(Loss) per share				
(i) Basic (Sen)	0.24	(0.09)	0.75	(0.40)
(ii) Diluted (Sen)	N/A	N/A	N/A	N/A

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

M N C WIRELESS BERHAD
(Company No. 635884 - T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015 (UNAUDITED)

	As At 30.6.2015 Unaudited RM'000	As At 31.12.2014 Audited RM'000
Assets		
Non-Current Assets		
Other investment	134	201
Property and equipment	5,763	5,586
	5,897	5,787
Current Assets		
Trade receivables	5,227	4,741
Other receivables, deposits and prepayments	346	303
Tax refundable	-	1
Fixed deposits with a licensed bank	271	271
Cash and bank balances	3,250	4,793
	9,094	10,109
Total Assets	14,991	15,896
Equity and Liabilities		
Equity		
Share capital	9,447	9,447
Share premium	2,232	2,232
Revaluation reserve	1,021	1,028
Fair Value reserve	(15)	(20)
Accumulated losses	(6,534)	(7,250)
Total Equity	6,151	5,437
Current Liabilities		
Trade payables	4,852	6,285
Other payables and accruals	639	748
Term loans	150	150
	5,641	7,183
Non-Current Liabilities		
Term loans	2,858	2,934
Deferred taxation	341	342
Total Liabilities	8,840	10,459
Total Equity and Liabilities	14,991	15,896
No. of ordinary shares ('000)	94,474	94,474
Net assets per ordinary share (sen)	6.51	5.76

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

M N C WIRELESS BERHAD

(Company No. 635884 - T)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015 (UNAUDITED)**

	← Attributable to Owners of the Company →					Total
	Share Capital	Non-distributable		Fair Value Reserve	Accumulated Losses	
	RM'000	Share Premium RM'000	Revaluation Reserve RM'000	RM'000	RM'000	RM'000
Six (6) months ended 30 June 2015						
As at 1 January 2015	9,447	2,232	1,028	(20)	(7,250)	5,437
Profit for the financial period	-	-	-	-	709	709
Other comprehensive income - Fair value changes of available-for-sale financial assets	-	-	-	5	-	5
Total comprehensive income for the year	-	-	-	5	709	714
Realisation of revaluation reserve	-	-	(7)	-	7	-
As at 30 June 2015	<u>9,447</u>	<u>2,232</u>	<u>1,021</u>	<u>(15)</u>	<u>(6,534)</u>	<u>6,151</u>
Six (6) months ended 30 June 2014						
As at 1 January 2014	9,447	2,232	1,039	-	(6,917)	5,801
Loss for the financial period	-	-	-	-	(379)	(379)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive expenses for the period	-	-	-	-	(379)	(379)
Realisation of revaluation reserve	-	-	(5)	-	5	-
As at 30 June 2014	<u>9,447</u>	<u>2,232</u>	<u>1,034</u>	<u>-</u>	<u>(7,291)</u>	<u>5,422</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

M N C WIRELESS BERHAD
(Company No. 635884 - T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015 (UNAUDITED)

	Curent Year To Date 30.6.2015 RM'000	Preceding Year To Date 30.6.2014 RM'000
Cash Flows From/(For) Operating Activities		
Profit/(Loss) before taxation	710	(381)
Adjustments for:-		
Non-cash items	91	421
Interest expense	54	72
Interest income	(8)	(4)
Non-operating items	(59)	-
Operating profit before working capital changes	<u>788</u>	<u>108</u>
Increase in trade and other receivables	(528)	(117)
Decrease in trade and other payables	(1,543)	(79)
Net cash for operations	<u>(1,283)</u>	<u>(88)</u>
Interest paid	(54)	(72)
Tax paid	(1)	-
Net cash for operating activities	<u>(1,338)</u>	<u>(160)</u>
Cash Flows (For)/From Investing Activities		
Purchase of property and equipment	(268)	(185)
Proceed from disposal of quoted shares	131	-
Interest received	8	4
Net cash for investing activities	<u>(129)</u>	<u>(181)</u>
Cash Flow (For)/From Financing Activities		
Net repayment of term loans	(76)	(20)
Net cash for financing activities	<u>(76)</u>	<u>(20)</u>
Decrease in cash and cash equivalents	(1,543)	(361)
Cash and cash equivalents at beginning of the financial period	4,864	1,609
Cash and cash equivalents at end of the financial period	<u><u>3,321</u></u>	<u><u>1,248</u></u>
Represented By:		
Cash and bank balances	3,250	1,178
Short term deposits with licensed banks	271	270
	<u>3,521</u>	<u>1,448</u>
Less : Short term deposits pledged as security	(200)	(200)
	<u><u>3,321</u></u>	<u><u>1,248</u></u>

-

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.